

Press Release

22 October 2015

Manager of



Suntec City Completes S\$410 million Remaking

Minister Tan Chuan-Jin officiates at the Official Opening of Suntec City

Suntec City, one of Singapore's most iconic landmarks, has undergone a complete transformation. On 22 October 2015, ARA Trust Management (Suntec) Limited, the manager of Suntec Real Estate Investment Trust ("Suntec REIT"), unveils a rejuvenated Suntec City — now a more exciting shopping and MICE destination, enhancing its city-within-a-city standing.

Under the S\$410 million asset enhancement initiative ("AEI"), the remaking began in June 2012 and was completed in June 2015. This involved decanting low-yielding spaces and converting levels 1 and 2 of Suntec Singapore Convention & Exhibition Centre ("Suntec Singapore") to retail use, increasing the retail footprint from approximately 855,000 sq ft to approximately 960,000 sq ft.

The official opening of Suntec City was graced by Mr Tan Chuan-Jin, Minister for Social and Family Development, and witnessed by guests from leading businesses, financial institutions and key government agencies.

To mark the occasion, Ms Chew Gek Khim, Chairman of Suntec REIT, presented a cheque donation of S\$200,000 towards the President's Challenge 2015 beneficiaries, which is co-championed by the Ministry of Social and Family Development and National Council of Social Service, to benefit voluntary welfare organisations from different sectors.

Mr Yeo See Kiat, Chief Executive Officer of the Manager, said, "Today marks an important milestone for Suntec City as we celebrate its official opening. Through this transformation, Suntec City is now a more vibrant and exciting destination with new retail offerings and experiences for everyone."

Suntec Singapore Convention and Exhibition Centre

After a S\$180 million modernisation programme in June 2013, Suntec Singapore has resumed its position at the forefront of the MICE industry and had since hosted over 1,200 events and welcomes more than 5 million visitors annually.

The re-design of Suntec Singapore paid particular attention to flexibility, functionality and convertibility, as well as cutting-edge technology (including free WiFi) that works in tandem with the digital nature of today's business and social interactions, and excellent cuisines that can be customised to suit the requirements of all visitors. The new Suntec Singapore is fronted by a striking three-storey interactive digital wall, The Big Picture, which is fitted with 664 full HD LED screens, and was awarded the Guinness World Records for "Largest High Definition Video Wall" in 2013.

Since its re-opening, Suntec Singapore has received numerous accolades, including the prestigious 'World's Leading Meetings and Conference Centre' by the World Travel Awards in December 2014. This reinforces Suntec Singapore's status as a MICE industry leader.

Suntec City

After the remaking, Suntec City has repositioned itself as an exciting, lifestyle destination offering a well-selected range of specialty retail stores, new food and beverage concepts, and entertainment options.

"What sets us apart," said Mr Yeo, "is our diverse retail mix and unique dining experiences. At the new Sky Garden, diners can enjoy both alfresco and indoor dining ambience, overlooking the civic and cultural district on one side and the iconic Fountain of Wealth on the other."

From the West Wing's fast fashion labels to the East Wing's concentration of family-centric and entertainment options, such as the 11-screen Golden Village cineplex (which includes 3 Gold Class™ screens); and tourist attractions like Alive Museum and DUCK & HiPPO tour, this eclectic mix appeals to both local visitors and tourists.

The North Wing which was recently unveiled, is built on a theme of "enhanced lifestyle" and houses a lively mix of tenants that offer a diverse range of merchandise, including the gourmands' market Pasarbella, and the debut of Mporium, dedicated to Asian designers.

Mr Yeo enthuses, "With a plethora of retail, lifestyle, entertainment and dining options, Suntec City is a city for everyone, complementing the myriad of attractions in the Marina Bay precinct."

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ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), Park Mall, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall, and a 60.8% interest in Suntec Singapore Convention & Exhibition Centre. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, North Sydney Australia which is currently under development. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA"), Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited since November 2007.

ARA currently manages real estate investment trusts ("REITs") and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services.

Established in 2002, to date it has over 1,100 professionals in 15 cities managing total assets in excess of S\$27 billion.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Suntec REIT.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) (the "Manager") or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.

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