



FOR IMMEDIATE RELEASE

Suntec City enhances rental assistance measures to support mall tenants

Singapore, 6 April 2020 – As part of the additional safe distancing measures announced by the Singapore Government on 3 April 2020 to further reduce the local transmission of COVID-19, only businesses that offer essential services can remain open. Suntec City fully supports the implementation of this ‘circuit breaker’ and will work closely with our tenants to comply with these enhanced measures.

In line with the Government’s call to boost support for businesses and to protect jobs during the month-long ‘circuit breaker’ from 7 April to 4 May 2020, Suntec City will be waiving the rents of all tenants in our mall from 1 April to 30 April 2020. The waiver of rents during this period will be funded entirely by the landlord and will also be extended to tenants providing essential services such as supermarkets, pharmacies, food courts, restaurants and banks. The full list of essential services can be found on <https://covid.gobusiness.gov.sg/essentialservices/>.

Suntec City is also committed to pass through the full savings of the property tax rebates to all mall tenants in the month of May 2020. As a portion of these savings had been passed on in March 2020, the balance will subsequently be passed on to all tenants in the form of rental rebates for the period from 1 May to 31 May 2020. This will amount to approximately another month of rental reduction for most tenants in May 2020.

Together with the one-month cash security deposit that mall tenants can use to offset rent, almost all tenants will enjoy cash flow relief equivalent to a total of three months’ rent over this trying period. In view of the latest announcement by Deputy Prime Minister and Finance Minister Heng Swee Keat on 6 April 2020, this set of enhanced rental assistance measures will replace what was previously announced in our press release dated 27 March 2020.

Suntec City stands ready with the rest of Singapore in the fight against COVID-19. We will continue to work closely with the authorities and all stakeholders to overcome this unprecedented crisis.



We are deeply grateful to all frontline workers who continue to work selflessly to keep essential services running. Let us all exercise a greater sense of social responsibility so that we can collectively and successfully navigate through this storm together.

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About Suntec City:

Suntec City is one of Singapore's largest malls and an exciting shopping destination nestled in the heart of the bustling Marina Bay precinct.

The City is easily accessible as it is flanked by 2 Mass Rapid Transit (MRT) stations, the Esplanade and Promenade MRT stations, and equipped with over 3,100 parking lots.

With over 100 Food & Beverage outlets located within the mall and numerous shopping, services and entertainment options, the City boasts more than 360 retail establishments across three levels and a basement, catering to the needs and interest of varying profile of shoppers. Suntec City offers a unique one-stop shopping, dining, lifestyle and entertainment experience for all.

Suntec City is segmented into four zones, the North, East and West Wings, as well as the Fountain Court. It is also home to The Fountain of Wealth, an icon of Singapore that embodies vibrancy in bringing people together for the celebration of wealth and good health.

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