

Press Release

25 November 2020

Manager of



Suntec REIT Attains GRESB 5 Star Rating in Inaugural Participation



Singapore, 25 November 2020 – Suntec Real Estate Investment Trust (Suntec REIT) is pleased to announce that it has achieved a 5 Star rating in the 2020 GRESB Real Estate Assessment. Established in 2009, GRESB is one of the leading ESG Environmental, Social and Governance (ESG) benchmarks for real estate and infrastructure investments globally. At present, GRESB's ESG data covers US\$5.3 trillion in real estate and infrastructure value.

Mr. Chong Kee Hiong, Chief Executive Officer of the Manager, said, "We are honoured to achieve the GRESB 5 Star Rating in our inaugural submission. As an internationally recognized benchmark, GRESB 5 Stars is the highest rating and recognition for being an industry leader. The result is an acknowledgement of Suntec REIT's commitments towards sustainability practices, the positive impact made to the community and the environment as well as our investment in people. We believe in the importance of integrating sustainability into our business strategies and operations and will continue this relentless effort to deliver sustainable growth and long-term value to Suntec REIT unitholders."

GRESB assesses and benchmarks ESG performance of real assets, providing standardized and validated data to the capital markets. GRESB Assessments capture information on ESG performance and sustainability best practices for real estate and infrastructure companies, funds and assets worldwide. The Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments, and are aligned with international reporting frameworks, region and country specific disclosure guidelines.

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ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping Mall), a 60.8% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall, and a 30.0% interest in 9 Penang Road. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Its aim is to invest in income-producing real estate which is primarily used for office and/or retail purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit <u>www.suntecreit.com</u>.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA" or the "Group").

ARA is a leading APAC real assets fund manager with a global reach. With S\$110 billion¹ in gross assets under management as at 30 June 2020, ARA manages listed and unlisted real estate investment trusts (REITs), private real estate equity and credit funds, and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA's multi-platform, multi-product global fund management business is supported by dedicated local teams with in-depth knowledge and expertise and empowered by a forward-looking real estate technology strategy. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <u>http://www.ara-group.com</u>.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or

invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, units in Suntec REIT (the "Units") in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.

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¹ Includes assets under management by ARA Asset Management Limited and the Group of companies ("ARA Group") and its Associates as at 30 June 2020