

---

**COMPLETION OF DIVESTMENT OF A PORTFOLIO OF STRATA UNITS  
IN SUNTEC CITY OFFICE**

ARA Trust Management (Suntec) Limited, in its capacity as manager of Suntec Real Estate Investment Trust ("**Suntec REIT**", and the manager of Suntec REIT, the "**Manager**"), refers to the announcement dated 29 June 2021 titled "Divestment of a Portfolio of Strata Units in Suntec City Office" in relation to the proposed divestment of a portfolio of office strata units located at 7 Temasek Boulevard, Suntec Tower One, Singapore and 9 Temasek Boulevard, Suntec Tower Two, Singapore (collectively, the "**Portfolio**", and the divestment of the Portfolio, the "**Divestment**").

HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Suntec REIT (the "**Trustee**"), had earlier entered into sale and purchase agreements with unrelated third-party purchasers<sup>1</sup> (collectively, the "**Purchasers**"), each of which is wholly-owned by the same parent, to divest the Portfolio. In connection with the Divestment, the Trustee has received the aggregate sale consideration of S\$197.0 million from the Purchasers.

The Manager is pleased to announce that the Divestment has been completed today.

BY ORDER OF THE BOARD

**ARA Trust Management (Suntec) Limited**

(as manager Suntec REIT)

(Company Registration No. 200410976R)

Chong Kee Hiong  
Director

21 September 2021

---

<sup>1</sup> Being Sunbright Investment Pte Ltd, Sunsolar Investment Pte Ltd, Suncore Investment Pte Ltd, Sungreen Investment Pte Ltd, Sunglow Investment Pte Ltd and Sunray Investment Pte Ltd.

## **ABOUT SUNTEC REIT**

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping Mall), a 66.3% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in a commercial building located at Olderfleet 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Suntec REIT also holds a 50.0% interest in Nova Properties and a 100% interest in The Minster Building both located in London, United Kingdom. Its aim is to invest in income-producing real estate which is primarily used for office and/or retail purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit [www.suntecreit.com](http://www.suntecreit.com).

## **ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED**

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA").

ARA is the largest real assets manager in Asia Pacific with US\$95 billion<sup>2</sup> in gross assets under management by the Group and its associates. ARA Group operates a global platform with a focus on APAC, managing public and private investment funds that invest across traditional and New Economy real estate assets spanning office, logistics, retail, residential, hospitality, and data centers, as well as private real estate credit and infrastructure. ARA's vertically integrated business includes development and value-add asset management capabilities, an in-house capital raising team, and property management expertise in local markets where ARA invests and manages assets. With a resolute focus on creating sustainable value, ARA manages funds on behalf of many of the world's largest pension funds, sovereign wealth funds and financial institutions.

For more information, please visit [www.ara-group.com](http://www.ara-group.com).

---

<sup>2</sup> Includes assets under management by ARA Asset Management Limited and the Group of companies ("**ARA Group**") and its Associates as at 30 June 2021, adjusted for LOGOS' acquisition of Moorebank Logistics Park announced on 5 July 2021.

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.