



Trust Management (Suntec) Limited

Suntec Real Estate Investment Trust
("Suntec REIT")

Manager of



CHANGES IN DIRECTORATE AND COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of ARA Trust Management (Suntec) Limited, in its capacity as manager of Suntec REIT (the "**Manager**"), announces the following changes to the Board, with effect from 15 April 2022:

1. the resignation of Mr Chow Wai Wai John as Non-Executive Director and Chairman of the Designated Committee; and
2. the appointment of Mr Jeffrey David Perlman as Non-Executive Director.

The Board and Manager wishes to extend its gratitude and appreciation to Mr Chow Wai Wai John for his dedication and counsel during his tenure on the Board.

The Board would like to welcome Mr Jeffrey David Perlman as Non-Executive Director. Mr Perlman is currently the Chairman of ESR Cayman Limited and Managing Director, Head of Southeast Asia and Asia Pacific Real Estate at Warburg Pincus, brings with him extensive real estate expertise and experience as a director of several listed companies. Mr Perlman's appointment would strengthen the Board's capabilities and add to its diverse breadth of expertise, knowledge and experience.

Following the aforesaid changes, the composition of the Board of the Manager will be as follows with effect from 15 April 2022:

Board

Ms Chew Gek Khim – Chairman and Non-Executive Director
Mr Yap Chee Meng – Lead Independent Non-Executive Director
Mr Chan Pee Teck Peter – Independent Non-Executive Director
Mrs Yu-Foo Yee Shoon – Independent Non-Executive Director
Mr Lock Wai Han – Independent Non-Executive Director
Mr Jeffrey David Perlman – Non-Executive Director
Mr Lim Hwee Chiang John – Non-Executive Director
Mr Chong Kee Hiong – Chief Executive Officer and Executive Director

The details of Mr Chow Wai Wai John and Mr Jeffrey David Perlman as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

BY ORDER OF THE BOARD

ARA Trust Management (Suntec) Limited (as manager of Suntec Real Estate Investment Trust)
(Company registration no. 200410976R)

Chong Kee Hiong
Director
14 April 2022

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping Mall), a 66.3% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in a commercial building located at Olderfleet 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Suntec REIT also holds a 50.0% interest in Nova Properties and a 100% interest in The Minster Building both located in London, United Kingdom. Its aim is to invest in income-producing real estate which is primarily used for office and/or retail purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA").

ARA is part of the ESR Group (the "Group"), APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

More information is available at www.ara-group.com, www.esr.com.

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are reminded to exercise caution when dealing in the units of the Suntec REIT. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.