

Press Release

17 November 2022

Manager of



Olderfleet, 477 Collins Street Awarded Winner at the Council on Tall Building and Urban Habitat Conference

Singapore, 17 November 2022 – Suntec Real Estate Investment Trust (Suntec REIT) is pleased to announce that the iconic Olderfleet, 477 Collins Street in Melbourne, Australia, has been awarded winner for the Best Tall Building 100-199 metres category at the Council on Tall Building and Urban Habitat (CTBUH) conference held in Chicago.

The Council on Tall Buildings and Urban Habitat (CTBUH) is the world’s leading non-profit organisation focusing on the future of cities. It explores how increased urban density and vertical growth can support more sustainable and healthy cities, especially in the face of mass urbanisation and the increasing effects of climate change worldwide.

As part of the 2022 CTBUH International Conference, ‘Tall Excellence: Seeking the Ideal in Vertical Urbanism’, the Awards Program recognises extraordinary contributions to the advancement of tall buildings and the urban environment.

Mr. Chong Kee Hiong, Chief Executive Officer of the Manager, said, “We are honoured that Olderfleet has once again been recognised globally by architects and industry professionals. This is the second international award for Olderfleet, having won the prestigious World Architecture Festival 2021 Awards for Office – Completed Buildings Category. We congratulate Mirvac, our joint venture partner and Grimshaw Architects in curating this wonderful ecosystem that successfully married the past, present and future at Olderfleet”.

Designed by Grimshaw Architects, the development harmoniously integrates a 40-storey modern commercial tower with three of Melbourne’s significant heritage buildings – the Olderfleet buildings, that were constructed between 1887 and 1889. A 25-metre high atrium with a light-filled lobby now sits between these three buildings and the new tower, creating

not just a linkage between modernity and heritage, but also serves as a valuable third space for the community.

In addition, Olderfleet has attained the WELL Platinum Certification, the highest of four ratings. The performance-based system involved on-site measuring, certifying and monitoring of building features that impact human health and wellbeing through the seven concepts of air, water, nourishment, light, fitness, comfort and mind.

WELL, is the leading global framework for scaling health across buildings, organisations and communities. It is being used by 125 countries, by more than 100 of the Fortune 500 companies and across more than 4.2 billion square feet of real estate.

Located along Melbourne's most prestigious commercial address, the premium grade office building has a net lettable area of 58,000 sqm and was completed in July 2020. The development has a 5 Star NABERS Energy rating and a 6 Star Green Star rating.

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ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping Mall), a 66.3% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay and a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in a commercial building located at Olderfleet 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Suntec REIT also holds a 50.0% interest in Nova Properties and a 100% interest in The Minster Building both located in London, United Kingdom. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

Suntec REIT is committed towards the sustainable management of its real estate portfolio, and to ensure good corporate governance, prudent financial management, fair employment practices and efficient utilisation of resources to support its economic growth and the delivery of long-term value to unitholders.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA").

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More information is available at www.ara-group.com, www.esr.com.

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