

**MANDATORY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED AND DBS BANK LTD.,
FOR AND ON BEHALF OF AELIOS PTE. LTD. IN RELATION TO UNITS IN SUNTEC REAL ESTATE
INVESTMENT TRUST (“MGO”)**

***DEALINGS PURSUANT TO RULE 12 OF THE SINGAPORE CODE ON
TAKEOVERS AND MERGERS AND PRACTICE STATEMENT ON EXEMPT STATUS REGIME***

I. INTRODUCTION

1. Reference is made to the MGO announcement dated 5 December 2024 (“**MGO Announcement**”), which is accessible at www.sgx.com.
2. Capitalised terms have the meaning ascribed in the MGO Announcement.
3. Per paragraph 3.3 of the MGO Announcement, OCBC is acting as financial adviser to the Offeror Shareholders.

II. DEALINGS

4. This disclosure is dated 20 December 2024.
5. Pursuant to Rule 12.1 of the Code, OCBC makes the following disclosure:

- (a) Date of Dealing: 19 December 2024
- (b) Dealing Entity: Bank of Singapore Limited
- (c) Capacity / Relationship: Exempt Principal Trader / Subsidiary of OCBC
- (d) Nature of Dealing: Derivative contract (in the nature of de(accumulator)) for nominal amount of S\$370,817.36 entered into with non-discretionary investment client with existing Units holding and accumulator position. The non-discretionary client is not connected with offeror nor offeree company.

Derivative contract is for 12 months’ tenor expiring on 18 December 2025, with fixing dates of 2 weeks interval, and spot price of S\$1.18 per Unit, strike price of S\$1.2409 per Unit and knockout price of S\$1.121 per Unit.

- (e) Total Number of Units: Please refer to above
- (f) Price per Unit: Please refer to above
- (g) Total Amount: Please refer to above
- (h) Resultant total number of Units owned or controlled: 22,516,221 Units, being holdings of entities within the OCBC group holding exempt fund manager and exempt principal trader status. Pursuant to the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code, these entities are not regarded as acting in concert with the Offeror, notwithstanding that they are entities within the OCBC group.

- (i) Resultant percentage of Units owned or controlled¹: Approximately 0.77%
- (j) Additional Comments (if any): NA

Issued by:
OVERSEA-CHINESE BANKING CORPORATION LIMITED
As financial adviser to the Offeror Shareholders
20 December 2024

¹ Based on 2,921,418,466 Units in issue, as stated in the MGO, and rounded to the nearest two (2) decimal places.