

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED
TRUSTEE-MANAGER OR RESPONSIBLE PERSON**

FORM
5
(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

SUNTEC REAL ESTATE INVESTMENT TRUST

2. Type of Listed Issuer:

Registered/Recognised Business Trust

Real Estate Investment Trust

3. Name of Trustee-Manager/Responsible Person:

ESR TRUST MANAGEMENT (SUNTEC) LIMITED

4. Date of notification to Trustee-Manager/Responsible Person:

16-Dec-2025

Part II - Shareholder(s) details

Shareholder **A**

1. Name of Shareholder:

ACROPHYTE ASSET MANAGEMENT PTE. LTD.

2. Date of acquisition of or change in interest:

12-Dec-2025

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

12-Dec-2025

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Not applicable.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares:	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:		1,000,000	1,000,000
As a percentage of total no. of voting shares:	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

On 12 December 2025, a share purchase agreement ("SPA") was entered into between, inter alia, ESR Asset Management Limited ("ESR Asset Management"), Acrophyte Asset Management Pte. Ltd. ("Acrophyte AM") and Tang Yigang @ Gordon Tang under which, inter alia, Acrophyte AM agreed to purchase from ESR Asset Management 1,000,000 ordinary shares in the capital of ESR Trust Management (Suntec) Limited ("REIT Manager"), being 100% of the total number of issued shares in the REIT Manager (the "Transaction"). Completion of the Transaction is subject to the approval of the Monetary Authority of Singapore being obtained in respect of the Transaction.

The aggregate consideration payable by Acrophyte AM to ESR Asset Management for the acquisition of all the shares in the REIT Manager under the Transaction is (a) S\$190,000,000 plus (b) the assets less the liabilities of the REIT Manager as at 31 December 2025.

Shareholder B 

1. Name of Shareholder:

TANG ORGANIZATION PTE. LTD.

2. Date of acquisition of or change in interest:

12-Dec-2025

3. Date on which Shareholder became aware of the acquisition of, or change in, interest 
(if different from item 2 above, please specify the date):

12-Dec-2025

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Not applicable.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

On 12 December 2025, a share purchase agreement ("SPA") was entered into between, inter alia, ESR Asset Management Limited ("ESR Asset Management"), Acrophyte Asset Management Pte. Ltd. ("Acrophyte AM") and Tang Yigang @ Gordon Tang under which, inter alia, Acrophyte AM agreed to purchase from ESR Asset Management 1,000,000 ordinary shares in the capital of ESR Trust Management (Suntec) Limited ("REIT Manager"), being 100% of the total number of issued shares in the REIT Manager (the "Transaction"). Completion of the Transaction is subject to the approval of the Monetary Authority of Singapore being obtained in respect of the Transaction.

The aggregate consideration payable by Acrophyte AM to ESR Asset Management for the acquisition of all the shares in the REIT Manager under the Transaction is (a) S\$190,000,000 plus (b) the assets less the liabilities of the REIT Manager as at 31 December 2025.

Pursuant to Section 4(7) and Section 137ZA of the Securities and Futures Act 2001, Acrophyte AM is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager. Tang Organization Pte. Ltd. is

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Shareholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: ⓘ	0	100	100

6. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

On 12 December 2025, a share purchase agreement ("SPA") was entered into between, inter alia, ESR Asset Management Limited ("ESR Asset Management"), Acrophyte Asset Management Pte. Ltd. ("Acrophyte AM") and Tang Yigang @ Gordon Tang under which, inter alia, Acrophyte AM agreed to purchase from ESR Asset Management 1,000,000 ordinary shares in the capital of ESR Trust Management (Suntec) Limited ("REIT Manager"), being 100% of the total number of issued shares in the REIT Manager (the "Transaction"). Completion of the Transaction is subject to the approval of the Monetary Authority of Singapore being obtained in respect of the Transaction.

The aggregate consideration payable by Acrophyte AM to ESR Asset Management for the acquisition of all the shares in the REIT Manager under the Transaction is (a) S\$190,000,000 plus (b) the assets less the liabilities of the REIT Manager as at 31 December 2025.

Pursuant to Section 4(7) and Section 137ZA of the Securities and Futures Act 2001, Acrophyte AM is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager. Tang Organization Pte. Ltd. is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of it holding 100% of the voting shares in Acrophyte AM. Tang Dynasty Treasure Pte. Ltd. is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of it holding 100% of the voting shares in Tang Organization Pte. Ltd..

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

- (i) Tang Organization Pte. Ltd. holds 100% of the voting shares in Acrophyte AM.
- (ii) Tang Dynasty Treasure Pte. Ltd. holds 100% of the voting shares in Tang Organization Pte. Ltd..
- (iii) Tang Yigang @ Gordon Tang and his wife Chen Huaidan @ Celine Tang collectively hold 100% of the voting shares in Tang Dynasty Treasure Pte. Ltd..

<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

On 12 December 2025, a share purchase agreement ("SPA") was entered into between, inter alia, ESR Asset Management Limited ("ESR Asset Management"), Acrophyte Asset Management Pte. Ltd. ("Acrophyte AM") and Tang Yigang @ Gordon Tang under which, inter alia, Acrophyte AM agreed to purchase from ESR Asset Management 1,000,000 ordinary shares in the capital of ESR Trust Management (Suntec) Limited ("REIT Manager"), being 100% of the total number of issued shares in the REIT Manager (the "Transaction"). Completion of the Transaction is subject to the approval of the Monetary Authority of Singapore being obtained in respect of the Transaction.

The aggregate consideration payable by Acrophyte AM to ESR Asset Management for the acquisition of all the shares in the REIT Manager under the Transaction is (a) S\$190,000,000 plus (b) the assets less the liabilities of the REIT Manager as at 31 December 2025.

Pursuant to Section 4(7) and Section 137ZA of the Securities and Futures Act 2001, Acrophyte AM is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager. Tang Organization Pte. Ltd. is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of it holding 100% of the voting shares in Acrophyte AM. Tang Dynasty Treasure Pte. Ltd. is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of it holding 100% of the voting shares in Tang Organization Pte. Ltd.. Tang Yigang @ Gordon Tang is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of him holding 70% of the voting shares in Tang Dynasty Treasure Pte. Ltd..

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

(i) Tang Organization Pte. Ltd. holds 100% of the voting shares in Acrophyte AM.
(ii) Tang Dynasty Treasure Pte. Ltd. holds 100% of the voting shares in Tang Organization Pte. Ltd..
(iii) Tang Yigang @ Gordon Tang and his wife Chen Huaidan @ Celine Tang collectively hold 100% of the voting shares in Tang Dynasty Treasure Pte. Ltd..

<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	1,000,000	1,000,000
As a percentage of total no. of voting shares: 	0	100	100

6. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

On 12 December 2025, a share purchase agreement ("SPA") was entered into between, inter alia, ESR Asset Management Limited ("ESR Asset Management"), Acrophyte Asset Management Pte. Ltd. ("Acrophyte AM") and Tang Yigang @ Gordon Tang under which, inter alia, Acrophyte AM agreed to purchase from ESR Asset Management 1,000,000 ordinary shares in the capital of ESR Trust Management (Suntec) Limited ("REIT Manager"), being 100% of the total number of issued shares in the REIT Manager (the "Transaction"). Completion of the Transaction is subject to the approval of the Monetary Authority of Singapore being obtained in respect of the Transaction.

The aggregate consideration payable by Acrophyte AM to ESR Asset Management for the acquisition of all the shares in the REIT Manager under the Transaction is (a) S\$190,000,000 plus (b) the assets less the liabilities of the REIT Manager as at 31 December 2025.

Pursuant to Section 4(7) and Section 137ZA of the Securities and Futures Act 2001, Acrophyte AM is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager. Tang Organization Pte. Ltd. is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of it holding 100% of the voting shares in Acrophyte AM. Tang Dynasty Treasure Pte. Ltd. is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of it holding 100% of the voting shares in Tang Organization Pte. Ltd.. Chen Huaidan @ Celine Tang is deemed to have an interest in 100% of the total number of issued shares in the REIT Manager by virtue of her holding 30% of the voting shares in Tang Dynasty Treasure Pte. Ltd..

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

(i) Tang Organization Pte. Ltd. holds 100% of the voting shares in Acrophyte AM.
(ii) Tang Dynasty Treasure Pte. Ltd. holds 100% of the voting shares in Tang Organization Pte. Ltd..
(iii) Tang Yigang @ Gordon Tang and his wife Chen Huaidan @ Celine Tang collectively hold 100% of the voting shares in Tang Dynasty Treasure Pte. Ltd..

Part III - Transaction Details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares
- Rights/Options/Warrants over voting shares
- Convertible debentures over voting shares (*conversion price known*)
- Others (*please specify*):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):

1,000,000 ordinary shares

3. Amount of consideration paid or received by Shareholder(s) (*excluding brokerage and stamp duties*):

Please see item 4 below.

4. Circumstance giving rise to the interest or change in interest (*please specify*):

On 12 December 2025, a share purchase agreement ("SPA") was entered into between, inter alia, ESR Asset Management Limited ("ESR Asset Management"), Acrophyte Asset Management Pte. Ltd. ("Acrophyte AM") and Tang Yigang @ Gordon Tang under which, inter alia, Acrophyte AM agreed to purchase from ESR Asset Management 1,000,000 ordinary shares in the capital of ESR Trust Management (Suntec) Limited ("REIT Manager"), being 100% of the total number of issued shares in the REIT Manager (the "Transaction"). Completion of the Transaction is subject to the approval of the Monetary Authority of Singapore being obtained in respect of the Transaction.

The aggregate consideration payable by Acrophyte AM to ESR Asset Management for the acquisition of all the shares in the REIT Manager under the Transaction is (a) S\$190,000,000 plus (b) the assets less the liabilities of the REIT Manager as at 31 December 2025.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:

(a) Name of Individual:

LIN DAQI

(b) Designation (*if applicable*):

INVESTMENT MANAGER

(c) Name of entity (*if applicable*):

HAIYI HOLDINGS PTE LTD

Transaction Reference Number (auto-generated):

4 0 3 3 5 0 6 4 0 2 1 3 7 4 5