

---

## CHANGES IN DIRECTORATE AND COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of ESR Trust Management (Suntec) Limited (the “**Manager**”), in its capacity as manager of Suntec Real Estate Investment Trust (“**Suntec REIT**”), wishes to announce the following changes to the Board, Nominating and Remuneration Committee (“**NRC**”) and Audit and Risk Committee (“**ARC**”), with effect from 31 December 2025:

- 1) the retirement of Mr. Chan Pee Teck Peter (“**Mr. Chan**”) and Mrs. Foo Yee Shoon (“**Mrs. Yu-Foo**”) as Independent Non-Executive Directors, having reach their nine-year tenure limit;
- 2) the retirement of Mr. Shen Jinchu (“**Mr. Shen**”) and Mr. Matthew James Lawson (“**Mr. Lawson**”) as Non-Executive Directors, in alignment with the intended change in ownership of the Manager<sup>1</sup>; and
- 3) the appointment of Mr. Abdul Jabbar Bin Karam Din (“**Mr. Jabbar**”) as Chairman of the NRC and member of the ARC, Mr. Anthony Charles Philip Couse (“**Mr. Couse**”) as member of the NRC and ARC and Mr. David Alasdair William Matheson (“**Mr. Matheson**”) as member of the NRC.

The Board of the Manager would like to welcome Mr. Jabbar, Mr. Couse and Mr. Matheson and wishes to extend its deep gratitude and appreciation to Mr. Chan, Mrs. Yu-Foo, Mr. Shen and Mr. Lawson for their invaluable contribution during their tenure on the Board and Board Committees.

Following the above changes, the composition of the Board, NRC and ARC of the Manager will be as follows with effect from 31 December 2025:

### **Board**

Mr. David Alasdair William Matheson – Chairman and Non-Executive Director  
Mr. Yap Chee Meng – Lead Independent Non-Executive Director  
Mr. Anthony Charles Philip Couse – Independent Non-Executive Director  
Mr. Abdul Jabbar Bin Karam Din – Independent Non-Executive Director  
Mr. Lock Wai Han – Non-Executive Director  
Mr. Chong Kee Hiong – Chief Executive Officer and Executive Director

### **Nominating and Remuneration Committee**

Mr. Abdul Jabbar Bin Karam Din – Independent Non-Executive Director, Chairman of the NRC  
Mr. Yap Chee Meng – Lead Independent Non-Executive Director  
Mr. Anthony Charles Philip Couse – Independent Non-Executive Director  
Mr. Lock Wai Han – Non-Executive Director  
Mr. David Alasdair William Matheson – Non-Executive Director

### **Audit and Risk Committee**

Mr. Yap Chee Meng – Lead Independent Non-Executive Director, Chairman of the ARC  
Mr. Abdul Jabbar Bin Karam Din – Independent Non-Executive Director  
Mr. Anthony Charles Philip Couse – Independent Non-Executive Director  
Mr. Lock Wai Han – Non-Executive Director

<sup>1</sup> Please refer to SGXNet announcement, “[Proposed Acquisition of Manager](#)” dated 16 December 2025.

The Board confirms that the NRC and ARC continue to comply with the requirements set out in the Code of Corporate Governance 2018, including maintaining a majority of independent directors and an independent chairman.

**BY ORDER OF THE BOARD**

ESR Trust Management (Suntec) Limited (as manager of Suntec Real Estate Investment Trust)  
(Company registration no. 200410976R)

Chong Kee Hiong  
Director

30 December 2025

## **ABOUT SUNTEC REIT**

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 66.3% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay and a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in Olderfleet, located at 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Suntec REIT also holds a 50.0% interest in Nova Properties and a 100% interest in The Minster Building both located in London, United Kingdom. Suntec REIT is managed by an external manager, ESR Trust Management (Suntec) Limited. For more details, please visit [www.suntecreit.com](http://www.suntecreit.com).

Suntec REIT is committed to building a resilient business and delivering long term value to its stakeholders through strong corporate governance, prudent financial management, fair employment practices and active management of its real estate portfolio.

## **ABOUT ESR TRUST MANAGEMENT (SUNTEC) LIMITED**

Suntec REIT is managed by ESR Trust Management (Suntec) Limited, a wholly owned subsidiary of ESR Asset Management Limited.

ESR Asset Management Limited is part of the ESR Group ("ESR"), a leading Asia-Pacific real asset owner and manager focused on logistics real estate, data centres, and energy infrastructure that power the digital economy and supply chain for investors, customers, and communities. Through ESR's fully integrated real asset fund management and development platform, ESR strives to create value and growth opportunities for its global portfolio of investors. ESR offers its customers modern space solutions to realise its ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. ESR's purpose, Space, and Investment Solutions for a Sustainable Future, drives it to manage sustainably and impactfully for the communities it serves to thrive for generations to come. Visit [www.esr.com](http://www.esr.com) for more information.

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, units in Suntec REIT (the "**Units**") in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.