

Manager of



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## PROPOSED ACQUISITION OF MANAGER

ESR Trust Management (Suntec) Limited, as manager of Suntec Real Estate Investment Trust (“**Suntec REIT**”), and as manager of Suntec REIT, the “**Manager**”) wishes to refer to the media statement issued by the Manager dated 16 December 2025 entitled “Proposed Acquisition of Manager”.

The media statement referred to the disclosure of interest notification from Acrophyte Asset Management Pte. Ltd. (“**Acrophyte**”), an entity controlled by Mr. Gordon Tang, in respect of its acquisition of interest in the Manager (the “**Acquisition**”) pursuant to its entry into of a conditional sale and purchase agreement with subsidiaries of ESR Group Limited (“**ESR**”) to acquire ESR’s 100% indirect interest in the Manager. The Manager understood from the relevant disclosure of interest notification that the proposed acquisition of the Manager was subject to the approval of the Monetary Authority of Singapore.

The Manager has been informed by Acrophyte that the approval of the Monetary Authority of Singapore for the Acquisition has been received and that the target date for the completion of the Acquisition is 17 March 2026.

BY ORDER OF THE BOARD

ESR Trust Management (Suntec) Limited

(as Manager of Suntec Real Estate Investment Trust)

(Company registration no. 200410976R)

Chong Kee Hiong

Chief Executive Officer and Executive Director

9 March 2026

## **ABOUT SUNTEC REIT**

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 66.3% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay and a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in a commercial building located at Olderfleet 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Suntec REIT also holds a 50.0% interest in Nova Properties and a 100% interest in The Minster Building both located in London, United Kingdom. Suntec REIT is managed by an external manager, ESR Trust Management (Suntec) Limited. For more details, please visit [www.suntecreit.com](http://www.suntecreit.com).

Suntec REIT is committed to building a resilient business and delivering long term value to its stakeholders through strong corporate governance, prudent financial management, fair employment practices and active management of its real estate portfolio.

## **ABOUT ESR TRUST MANAGEMENT (SUNTEC) LIMITED**

Suntec REIT is managed by ESR Trust Management (Suntec) Limited, a wholly-owned subsidiary of ESR Asset Management Limited.

ESR Asset Management Limited is part of the ESR Group ("ESR"), a leading Asia-Pacific real asset owner and manager focused on logistics real estate, data centres, and energy infrastructure that power the digital economy and supply chain for investors, customers, and communities. Through ESR's fully integrated real asset fund management and development platform, ESR strives to create value and growth opportunities for its global portfolio of investors. ESR offers its customers modern space solutions to realise its ambitions across Australia and New Zealand, Japan, South Korea, China, Southeast Asia, and India, including a presence in Europe. ESR's purpose, Space, and Investment Solutions for a Sustainable Future, drives it to manage sustainably and impactfully for the communities it serves to thrive for generations to come. Visit [www.esr.com](http://www.esr.com) for more information.

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, units in Suntec REIT (the "**Units**") in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.