



Tang Organization Pte Ltd

PRESS RELEASE

Tang Organization Becomes the New Sponsor of Suntec REIT

Key Highlights

- **Acrophyte AM, a wholly-owned subsidiary of Tang Organization, has completed the acquisition of 100% equity interest in the Manager of Suntec REIT**
- **Tang Organization, an established real estate operator and investor, replaces ESR Group Limited as the Sponsor of Suntec REIT**
- **The Sponsor will work with the Manager to strengthen portfolio performance and enhance capital efficiency, with the aim of asset optimisation to support higher distributions and maximize return for all unitholders**

Singapore, 17 March 2026 – Acrophyte Asset Management Pte. Ltd. (“**Acrophyte AM**”) has today completed the acquisition (the “**Acquisition**”) of a 100% stake in ESR Trust Management (Suntec) Limited (the “**Manager**”), the manager of Suntec Real Estate Investment Trust (“**Suntec REIT**”).

Acrophyte AM is a wholly-owned subsidiary of Tang Organization Pte. Ltd. (“**Tang Organization**”, or the “**Sponsor**”), an entity controlled by Mr Gordon Tang and Mrs Celine Tang. Through the Acquisition, Tang Organization will step in as the new sponsor of Suntec REIT.

The Tang Family¹ collectively owns approximately 36%² of the total issued units in Suntec REIT. As the largest unitholder group, the Tang Family’s interests are closely aligned with the interests of the other unitholders, underscoring the shared objective of maximizing return for all unitholders of Suntec REIT.

Following completion of the Acquisition, the Sponsor will work closely with the Manager to undertake a comprehensive strategic review of the REIT’s portfolio, with the aim of strengthening portfolio performance and enhancing capital efficiency. With a disciplined approach to asset optimisation and recycling, the Sponsor intends, subject to prevailing market conditions, to pursue strategic initiatives that the Sponsor believes will have the potential to support a higher level of distributions in the coming years, while taking into account Suntec REIT’s capital management requirements and long-term sustainability.

Tang Organization’s CEO, Mr Tang Jialin, commented, “We’re excited to step in as the new sponsor of Suntec REIT. With our proven track record across real estate development and investment, we see strong potential to unlock more value across the portfolio. As major unitholders of Suntec REIT, our

¹ Includes Mr Gordon Tang, Mrs Celine Tang, their children and other members of their family.

² Includes the direct and deemed interests of Mr Gordon Tang, Mrs Celine Tang, their children and other Tang Family members. The deemed interest of Mr Gordon Tang and Mrs Celine Tang includes their deemed interest in the units held by the Manager.

interests are fully aligned with the interests of all unitholders, and we're committed to driving sustainable long-term growth for all unitholders."

Suntec REIT's CEO, Mr Chong Kee Hiong, commented, "We are thrilled to embark on this new era of value creation with Tang Organization as Suntec REIT's new sponsor. We are pleased that the Tang Family shares our confidence in the strong value proposition and growth potential of Suntec REIT. We look forward to leveraging on the collective experience and operational capabilities of Tang Organization and its affiliates to further strengthen Suntec REIT's position as one of the leading real estate investment trusts in Singapore."

Tang Organization is a diversified multinational conglomerate with integrated capabilities across the real estate value chain. The Sponsor group³ has a successful track record of operating and investing in real estate assets across multiple geographies. A testament to the Sponsor group's exceptional execution capabilities is the redevelopment of 9 Penang Road, marking the Sponsor group's inaugural venture into commercial property redevelopment in Singapore. This eight-story commercial development is strategically situated in the prime commercial and retail hub of Orchard Road and Dhoby Ghaut. Following the completion of development works, UBS Singapore was secured as the sole anchor office tenant.

Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the financial advisors to Acrophyte AM in respect of the Acquisition.

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³ Includes the Sponsor, its related corporations, and entities controlled by Mr Gordon Tang and Mrs Celine Tang.